Our Vision:
Our vision is of an Ethiopia in which every child has the opportunity to fulfil their full potential through access to education and healthcare and where families are empowered to be self-reliant.

Our Mission:
To support Ethiopian children, young adults and families to improve their livelihoods.

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Welcome!

2014 saw The Kindu Trust initiate new approaches to support the families and communities we work with. We began our first Microfinance projects, providing start up loans to the members of our Mother’s Coffee Group and working in partnership to set up a Bakery business employing 10 people, who will eventually own the business as their own co-operative. We also initiated our first ever girls’ project, supporting girls to overcome some of the obstacles which make them more vulnerable to dropping out of school early.

The Kindu Trust also carried out an internal evaluation and financial review to build on the strength of our sponsorship programme. Despite uncovering a number of lapsed sponsors we quickly recovered, finding new sponsors and ensuring that all the children affected had continuing support as soon as possible. We are grateful to all our dedicated sponsors who continue their support and we are ready to move forward with more efficient systems in place and improved communications to serve both the families in Ethiopia and our international donors.

In all aspects The Kindu Trust has benefitted from our close relationships with beneficiaries. We have held conversations with the children at the Kindu Klub, the mothers at the coffee mornings and parents of our sponsored children to find out what they think is working and what improvements they might like to see. Their feedback will ensure we are meeting their needs in an efficient, sustainable and supportive way. So you can be sure your donation goes where it is truly needed!

We hope you will enjoy reading about all we have achieved with your support over the past year and thank you for helping us to create such positive change!

With best wishes, The Kindu Trust

This Year at a Glance

★ 330 children receiving sponsorship support and accessing education

★ 23 sponsored young people graduated from universities and colleges

★ 2 volunteers participated in our Volunteer Ethiopia Programme

★ £124,500 UK income
Child Sponsorship Programme

Our child sponsorship programme links children from disadvantaged families in Ethiopia with international supporters. The sponsorship is one-to-one, building an international bond and creating an environment which improves wellbeing and enables children to go to school and improve their opportunities in the future.

The programme makes this possible by using sponsorship in the following ways:

**Direct Financial Support** is given to the mother or guardian of the child each month to purchase essential items such as food, water, fuel and to pay rent.

**School Resources**; education at state schools in Ethiopia is free, but children must provide their own uniform, books and pens. This cost is beyond many families’ means so sponsorship includes a set of school materials at the beginning of the year.

**Medical Fund** covers the costs of visiting a doctor or buying medication for the sponsored child and any household members if they are unwell.

**Training Fund**; University places in Ethiopia are highly competitive, and not all sponsored children will achieve high enough grades to be able to attend. The Training Fund contributes to the costs of vocational and night school courses for a number of sponsored young people.

**Project Management** covers the costs of regular home welfare visits, ongoing in-country support for the sponsored families and annual updates to sponsors.

---

Our Impact

- ★ 330 children received sponsorship support and had access to education
- ★ 247 families received medical support
- ★ 24 sponsored young people went to university
- ★ 29 sponsored young people attended vocational training or extension classes
- ★ 23 Sponsored young people graduated from higher education
- ★ 42 families received support for home improvements
Celebration Parcels

Our sponsored families live at subsistence level, with little money left over for spending on festivities, so The Kindu Trust Celebration Parcels enable supporters in the UK to buy food, gifts or kitchen materials to help families in Ethiopia celebrate in traditional style! The Kindu Trust is a non-religious organisation and our sponsored families include many faiths but we all know what joy traditional celebrations can bring to families!

There are three packages to choose from: Family Parcel, Family Dinner or Gift Parcel as well as our Voucher gifts which include school sets and bedding. Our Sponsorship Team draw on their experience visiting families to carefully choose packages that will be a balance of useful (pans and plates) and luxury (a chicken!) items for celebrating. The items are bought from a local market by our staff and given to the families to collect before the big day!

This year our team distributed 64 packages! Thanks to all the supporters who donated to make the celebrations so special.
In 2004 Nick Gray, a producer/director, was in Ethiopia filming for a BBC series ‘Grown Up Gappers’ with Paul Edmunds, the ‘Gapper’, and Fiona Ring, a producer. On their travels they met Kate Fereday-Eshete, founder of the Kindu Trust, and Paul and Fiona decided to sponsor children. Returning eleven years later, Nick finds out what has happened to the two children.

On January 10th, I meet up in Gonder with the redoubtable Katie Fereday, who has now given up day-to-day direction of The Kindu Trust to manage the Empress Mentewab School which she has established in Dip Bahir. Katie has hardly changed in 11 years since we filmed her. Her enthusiasm knows no bounds, she exudes goodness, and she never stops talking. Katie introduces me to Marta Bekele, the Sponsorship Manager for The Kindu Trust.

A week later, on our return from the Simien Mountains, I get a chance to visit the two sponsored boys, Kibron and Adera, with Marta. Both boys live in ramshackle rooms, made of wood and mud in an area of pitifully poor housing, which, surprisingly, is dotted with satellite dishes. The boys look remarkably healthy, are full of life, and have impressive plans for their futures.

Kibron lives with his mother and is now 18 years old. He told me about his schoolwork. Particularly keen on History, which includes ‘Civics & Ethical Education’ taught in English, he wants to train to be a lawyer. If he works hard he can get to University to study Law in four years time. He is captain of his football team, and plays on a dangerously hard, gravel-strewn pitch nearby – no sliding tackles there. He supports Manchester United. I ask him if he had been to Lalibela (“No”), or Addis (“No”). But Marta said that he had been in a group that the Kindu Trust had taken to the Simien Mountains, and he was so exhilarated to be out in the country that he climbed up one of the sheer precipices, stopped halfway and had to be talked down. When I present him with the US$50 that Fiona wanted me to give him, he is extremely grateful. Kibron says that he will use it to buy new trousers for the Timkat Epiphany celebrations (yes, he
needed some), and his foster-mother says they will buy some corrugated iron to put on the roof of his room. At the
moment it leaks during the rainy season.

When we filmed Adera eleven years ago, he was four years old and suffering from malnutrition, but with a cheeky
smile. When we find him, I immediately recognise that smile. Adera is now fifteen, and an athletic teenager. He lives
with his grandmother Ageri. Support from his sponsor Paul, and the Kindu Trust, has allowed her to build a tiny bar, and
she makes tella, a kind of weak beer, which she sells to locals. Adera looks at me, and asks Marta: “Is this my sponsor,
because he is not the man in the photo I have?” He does his best not to look disappointed. Ageri gives us coffee, and
injera, and when I hand over the US$50 from Paul, they are very grateful. Adera wants a satellite dish, but his
grandmother says that they will spend the money on clothes, and food, including the staple teff to make injera.

Both boys are impressive: pleasant and good-natured, bright and intelligent. They are excellent examples of the
success of sponsorship.

Left: Kibrom by the football pitch. Centre: Adera with the picture of his sponsor, Paul. Right: Nick with Kibrom and Adera

Content and Images © Nick Gray, Producer/Director

For more information on Kate’s school please see www.kateferedayeshete.net
Community Development Programmes

The Kindu Klub and Playgroup

Many of the children that we work with are unable to reach their full potential as a result of their families’ poverty status, HIV status, health issues or because they’ve lost their parents. Children are often required to take on household chores or small jobs, depriving them of study or play time. Parents also tend to be illiterate and are unable to support their children educationally. This extra pressure makes the children more likely to drop out of school thereby continuing the cycle of poverty for the next generation.

The Kindu Klub and Playgroup were set up as a vital source of support that seeks to break this cycle by offering the children academic, social and emotional support and providing them with the necessary foundations to remain in education. Each club has a dedicated Youth Worker to run activities and support the children. The sessions run twice daily with children attending in the morning or afternoon once a week and each child is given a hot, nutritious meal when they attend.
Our Impact

On average every week ...

★ 116 children received hot, nutritionally balanced meals

★ 72 children received educational support

★ 70 children used the library

★ 24 children came together to play football on Friday

★ 45 toddlers took a bath with soap and fresh towels

The Kindu Klub is equipped with 3 computers, 2 tablets and a library with a range of fiction and educational books. Lessons are held in IT and English, children can bring homework to the sessions for support and the library is open to children anytime. The Kindu Klub is also a place for fun! Games are played at the beginning of each session, donated items mean arts and craft sessions for the children, and every Friday the whole Klub plays football at the local field! This year a consultation was held with the Kindu Klub children to see what improvements they would like to see. So far, the feedback has led to the introduction of computer lessons and public performance of a play devised by the children.

The Playgroup is a space for younger children aged 1-6 and creates a fun and safe space to play with access to a range of toys and games. The Youth Worker also speaks to the mothers and guardians who attend with their children to teach good sanitation and nutritional practice. The toddlers also benefit from a weekly bath with soap and clean towels provided!

Funding of these clubs is covered through donations, not sponsorship money.
Mothers’ Coffee Mornings - Microfinance Project

The Mothers’ Coffee Morning provides mothers and guardians of our sponsored children affected by HIV/AIDS with a place to socialise, seek peer and professional advice and to generate a small income by making toys using local materials. We were delighted to launch a new chapter of the project in April 2014 with The Kindu Trust’s first microfinance project!

At an evaluation of project successes and areas for growth, the women were unanimous in their request for funds to start small scale businesses. They were very keen to invest in their own hard work and to be able to generate income for themselves and their families in a sustainable way.

The microfinance project was launched in May 2014 in partnership with the Gondar Microfinance office. The women presented their business plans to the Project Manager who worked with them to assess the feasibility, identify risks and strengthen the business models. The women then received a week’s training in business skills such as budgeting and book keeping and were granted loans of up to £100 each to set up their business.

All women have now begun their businesses such as selling vegetables, preparing and selling injera or tella and our Project Manager is on hand to provide guidance at the ongoing coffee mornings. By March 2015 loan instalments were already being repaid. We hope the project will go from strength to strength and look forward to re-using the business loans, once repaid, to support another group of ambitious parents or young people!
**Bakery Project**

In September 2014 The Kindu Trust and Meketa Bakery opened its doors for business! The project is implemented with our partners Meketa. We are very grateful to the local authorities in Gondar who donated the land and building for the bakery as part of a government initiative to support small businesses. Our Project Manager then bought and transported the carefully selected baking equipment from the country’s capital, Addis Ababa.

The bakery provides employment for a cooperative of 10 people, who will own the business themselves once the loan is repaid. All staff attended training funded by Gondar Microfinance Office, learning how to bake, as well as receiving business and marketing training, and the business was in full swing and already making profit by summer 2014!

**Girls’ Education Project**

The Girls’ Education Project is another new initiative, established in recognition of the obstacles girls face accessing education in Ethiopia. Our experience has shown that girls are more likely to be burdened with household chores or taking care of the family and granted less independence for visiting libraries or after school clubs, leaving them at greater risk of dropping out of school and not reaching their academic potential. This project, made possible by funding from the Irish Ethiopian Friendship Association, aims to prevent drop-outs and raise self-confidence and school results. The project identified 44 girls most at risk and held sessions with them and their parents to discuss and promote the importance of girls’ education and equality. The project has provided girls with school resources, uniforms and three computers were bought to facilitate IT lessons for the girls. They will receive extra lessons in English and IT throughout the project duration and we hope to learn from this new project, taking lessons for best supporting girls in the future!
The Kindu Trust volunteer scheme provides the opportunity for people to venture out to Ethiopia and immerse themselves in a different cultural experience with a wonderful and welcoming team while contributing to an excellent cause: our work with disadvantaged children!

This year we were very grateful to welcome two international volunteers over the summer. Their work included valuable research into the impact of private school education over state school education, teaching at the Kindu Klub and assisting with those ever important sponsorship reports!

“I will never forget the hospitality, warmth and kindness shown to me during my time spent in Gondar. I would also like to congratulate everyone involved in the excellent work that is being done by TKT, and to wish them even greater success in the future.”

Volunteer, 2014

We must also credit them for our fabulous Annual Report cover photo and for a general improvement in all Kindu Trust photography as they taught our team photography skills and gifted a professional standard camera to us!

If you’re interested in volunteering with us in Ethiopia or the UK then check out the Get Involved! page on our website www.kindutrust.org. We welcome people from all backgrounds to apply and will arrange a placement that fits your skills and experience and our Ethiopia team’s needs.
Thank you!

None of the work in this report would be possible without you!

We would like to take this opportunity to thank every sponsor, supporter, foundation and community group who have sponsored, donated and fundraised to support the work of The Kindu Trust.

The generosity of people such as yourselves from all over the world mean that we are able to continue our work supporting children in Ethiopia to achieve their educational potential and to help parents work towards financial stability and independence for their families.

Thank you sincerely for your kindness, thoughtfulness and generosity.

To find out more about The Kindu Trust and how you can Sponsor or Donate, please visit our web page at www.kindutrust.org.

Special thanks to:
The Angela Gallagher Memorial Fund
Barrow Baptist Church
David Gordon
Exodus Tours
Hall Orchard School
Jane Attwooll
Leicester community
Link Ethiopia
Souter Charitable Trust
Studiosus Tours
The Sycamore Trust
Tripoli Trust

We are grateful to Tom Picton-Turberville for his assistance with our annual accounts.
Staff and Finances
The Ethiopia Team

**General Manager**
Tilahun Mequanent
(until Feb 2015)

**Sponsorship Manager**
Marta Bekele

**Sponsorship Coordinator**
Aster Molla

**Sponsorship Coordinator**
Abraham Mekonnen
(until Oct 2014)

**Project Manager**
Tadele Demessie

**Finance Manager**
Leul Abebe

**Cashier / Purchaser**
Binalfew Alemu

**Kindu Klub Youth Worker**
Selamawit Abebe

**Playgroup Youth Worker**
Chekula Gebre-Egzhabier

**Cook**
Wubit Molla

**Cook**
Askalech Astatkie

**Kindu Shop Artists**
From left: Hanna Biadgie, Terefu Meleke and Hiwot Sileshi

**Cleaner**
Abebech Mequanent
Honorary President

Kate Fereday Eshete, Founder of The Kindu Trust
Kate no longer manages the day to day running of The Kindu Trust but promotes our work through her role as Honorary President.

She now runs the Empress Mentaweb School in Dib Bihar, Ethiopia, supporting the children from this rural area. You can follow what she’s doing at her website: www.kateferedayeshete.net

The UK Team

Melissa Miller - UK Country Manager (Maternity Cover)
Melissa has worked in NGOs in the UK and West Africa to improve socio-economic inclusion. She is committed to working with the team in Gondar to strengthen the impact of our work.

Caroline Walker - Sponsorship Coordinator
Caroline has worked at local and international levels in the UK & Africa. She facilitates sponsorship liaison between our Gondar Office and international sponsors.

Trustees (left to right)

Maren Modena, Chair, brings a business approach and professional outlook to the charity. Matt Stockdale, Director of The Kindu Trust’s partner charity, Link Ethiopia, is a regular visitor to Ethiopia and has an in-depth knowledge of the country. Ruth Sabey is a regular visitor to the UK office where she helps to manage staff and volunteers. Jack Neville, Treasurer, draws on his accounting background ensure that appropriate financial systems and controls are in place and oversees the preparation of the financial statements.
60% of our total income came from sponsorship related donations, with a further 17% of donations received to fund specific projects. The remaining 23% of UK income came from unrestricted sources, including general donations, gift aid claims and income from craft and Christmas card sales.

Unrestricted income is very important as it enables us to fund new projects and cover the costs of running the charity.

If you would like to donate towards the work of The Kindu Trust you can do so online www.kindutrust.org or you can contact us to discuss how you would like to donate by emailing kindu@kindutrust.org.

Further contact details are included at the back of this report.

The trustees declare that they have approved this Annual Report and Accounts, including notes.

Signed on behalf of the Trustees on 29th January 2016 by Matt Stockdale and Jack Neville.
## Income and Expenditure

<table>
<thead>
<tr>
<th>Incoming Resources</th>
<th>Note</th>
<th>Unrestricted Funds (£)</th>
<th>Restricted Funds (£)</th>
<th>2015 Total (£)</th>
<th>2014 Total (£)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Incoming resources from charitable activities</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sponsorship</td>
<td>96</td>
<td>78,651</td>
<td>78,747</td>
<td>92,050</td>
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<tr>
<td>Projects</td>
<td>0</td>
<td>2,400</td>
<td>2,400</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

| **Incoming resources from generating funds** | | | | | |
| Voluntary income | | 28,295 | 401 | 28,696 | 38,543 |
| Merchandise | | 571 | 226 | 797 | 759 |
| Interest | | 5 | 0 | 5 | 4 |
| Gift Aid | | 13,877 | 0 | 13,877 | 12,777 |

**Total incoming resources** | | 42,844 | 81,678 | 124,522 | 144,133 |

<table>
<thead>
<tr>
<th>Resources expended</th>
<th>Note</th>
<th>Unrestricted Funds (£)</th>
<th>Restricted Funds (£)</th>
<th>2015 Total (£)</th>
<th>2014 Total (£)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Charitable activities</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Sponsorship</td>
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<td>30,514</td>
<td>72,183</td>
<td>102,698</td>
<td>140,008</td>
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<tr>
<td>Projects</td>
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<td>12,725</td>
<td>31,200</td>
<td>0</td>
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<tr>
<td>Grants</td>
<td></td>
<td>4,948</td>
<td>4,055</td>
<td>9,003</td>
<td>0</td>
</tr>
</tbody>
</table>

**Cost of generating funds** | | 2 | 2,652 | 706 | 3,358 | 4,228 |

**Governance costs** | | 1,001 | 282 | 1,284 | 2,352 |

**Total resources expended** | | 57,590 | 89,952 | 147,541 | 146,588 |

**Net incoming resources** | | -14,745 | -8,274 | -23,019 | -2,455 |

**Balance brought forward** | | 18,608 | 25,622 | 44,230 | 46,685 |

**Balance carried forward** | | 3,863 | 17,348 | 21,211 | 44,230 |
### Balance Sheet

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtors</td>
<td>3,967</td>
<td>10,529</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>21,409</td>
<td>42,068</td>
</tr>
<tr>
<td><strong>Current liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Creditors</td>
<td>4,166</td>
<td>8,367</td>
</tr>
<tr>
<td><strong>Net assets</strong></td>
<td>21,210</td>
<td>44,230</td>
</tr>
<tr>
<td><strong>Funds</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted funds</td>
<td>3,863</td>
<td>18,608</td>
</tr>
<tr>
<td>Restricted funds</td>
<td>17,348</td>
<td>25,622</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>21,211</td>
<td>44,230</td>
</tr>
</tbody>
</table>
Accounts and Governance Notes

1. Accounting Policies

The principal accounting policies, all of which have applied consistently throughout the year, are set out below. Where a change of accounting policy or treatment has occurred, the prior year figures have been adjusted to reflect the new treatment.

a) Basis of Accounting

The financial statements are prepared using the historical cost convention and are in accordance with trust law, applicable accounting standards and the Statement of Recommended Practice, “Accounting and Reporting by Charities”, issued in March 2005, as amended.

b) Fund Accounting

Unrestricted funds are general funds that are available for use at the trustees’ discretion in furtherance of any of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose and the restriction means that the funds can only be used for specific projects or activities.

c) Income

Represents the amounts donated in cash.

The Charity’s unrestricted Fund consists of funds which the Charity may use for its charitable purposes.

d) Donated Goods, Volunteer and other Donated Services

Those donated and acquired for onward transmission to beneficiaries (chiefly clothing, toys and medical supplies) are included in the statement of financial activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity paid.

e) Foreign Currencies

Transactions in foreign currencies are recognised at the rate of exchange at the date of the transaction. The Charity makes month payments in Sterling to Ethiopia which has a closed currency, the Birr.

The charity does not own any non-monetary assets abroad.

f) Governance costs including Trustee's remuneration and Expenses

No remuneration was paid by the Charity to any of the Trustees for their services during the year. Trustees may receive out-of-pocket expenses.

Governance costs include those incurred in the governance by the trustees of the charity’s assets and are primarily associated with constitutional and statutory requirements of operating the charity.

g) Taxation

Irrecoverable VAT is not separately analysed and is charged to the statement of financial activities when the expenditure to which it relates is incurred and is allocated as part of the expenditure to which it relates.
## 2. Cost Detail

<table>
<thead>
<tr>
<th></th>
<th>2015 Total (£)</th>
<th>2014 Total (£)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>UK Costs</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Office expenses</td>
<td>2,897</td>
<td>5,101</td>
</tr>
<tr>
<td>Staff</td>
<td>25,861</td>
<td>23,259</td>
</tr>
<tr>
<td>Telecoms</td>
<td>561</td>
<td>454</td>
</tr>
<tr>
<td>Travel</td>
<td>507</td>
<td>977</td>
</tr>
<tr>
<td>Volunteering</td>
<td>529</td>
<td>1,089</td>
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<tr>
<td>Bank charges</td>
<td>773</td>
<td>598</td>
</tr>
<tr>
<td>Misc</td>
<td>500</td>
<td>633</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>31,628</strong></td>
<td><strong>32,111</strong></td>
</tr>
</tbody>
</table>

|                  |                |                |
| **Allocated**    | UK and Ethiopia costs | UK costs only |
| Sponsorship      | 22,747          | 26,742         |
| Projects         | 4,660           |                |
| Cost of generating funds | 3,015 | 4,228 |
| Governance costs | 1,206           | 1,141          |
| **Total**        | **31,628**      | **32,111**     |

## 2. Staff

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Staff Numbers</td>
<td></td>
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<tr>
<td>UK activities</td>
<td>2</td>
<td>2</td>
</tr>
<tr>
<td>Ethiopia activities</td>
<td>18</td>
<td>n/a</td>
</tr>
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</table>
Independent Examiner’s Report

I, Thomas Picton-Turbervill, report on the accounts of the Trust for the year ended 31 March 2015, which are set out on pages 12 to 13 with Accounts and Governance Notes on pages 17-20.

Respective responsibilities of trustees and examiner

The charity’s trustees are responsible for the preparation of the accounts. The charity’s trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under the section 145 (5)(b) of the 2011 Act and;
- To state whether particular matters have come to my attention.

Basis of the Independent Examiner’s Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a ‘true and fair view’ and the report is limited to those matters set out in the statement below.

Independent Examiner’s Statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 130 of the 2011 Act: and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Thomas Picton-Turbervill

Address: (c/o) 66 Shoe Lane, London, EC4A 3BZ

Date: 31 January 2016